Foster Premier

Balance Sheet

Haverford Homeowners Association

End Date: 01/31/2021

Date:	2/2/2021
Time:	4:56 pm
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(MODIFIED ACCRUAL BASIS)

	Operating	Total
Assets		
CASH-OPERATING		
Barrington Bank - Operating Account #4271	$82,667.20	$82,667.20
Cash due to SFH	(45,493.49)	(45,493.49)
Cash due from COMM	45,493.49	45,493.49
TOTAL CASH-OPERATING	**$82,667.20**	**$82,667.20**
CASH - RESERVES		
Barrington Bank - MM #8395	130,304.64	130,304.64
Barrington Bank - MaxSafe #2594	109,935.11	109,935.11
Reserve Cash due to SFH	(134,613.53)	(134,613.53)
Reserve Cash due from COMM	134,613.53	134,613.53
TOTAL CASH - RESERVES	**$240,239.75**	**$240,239.75**
ACCOUNTS REC - OPERATING		
Homeowner Receivable - Common	792.10	792.10
Homeowner Receivable - SF	1,120.00	1,120.00
Allowance for Doubtful Accounts-Common	(159.00)	(159.00)
Allowance for Doubtful Accounts-SF	(141.00)	(141.00)
TOTAL ACCOUNTS REC - OPERATING	**$1,612.10**	**$1,612.10**
OTHER ASSETS - OPERATING		
Prepaid Insurance - Common	1,058.34	1,058.34
TOTAL OTHER ASSETS - OPERATING	**$1,058.34**	**$1,058.34**
Total Assets	**$325,577.39**	**$325,577.39**
Liabilities & Equity		
CURRENT LIABILITIES - OPERATING		
Prepaid Assessments - Common	2,079.03	2,079.03
Prepaid Assessments - SF	5,480.00	5,480.00
Accounts Payable - Operating - Common	8,000.00	8,000.00
TOTAL CURRENT LIABILITIES - OPERATING	**$15,559.03**	**$15,559.03**
FUND BALANCE - OPERATING		
Operating Fund Balance/Prior - COMM	32,631.78	32,631.78
Operating Fund Balance/Prior - SF	34,802.95	34,802.95
TOTAL FUND BALANCE - OPERATING	**$67,434.73**	**$67,434.73**
FUND BALANCE - RESERVE		
Reserve Fund Balance/Prior - COMM	100,324.63	100,324.63
Reserve Fund Balance/Prior - SF	124,408.15	124,408.15
Current Year Reserve Funding - COMM	4,111.83	4,111.83
Current Year Reserve Funding - SF	10,748.79	10,748.79
Reserve Interest-Common	297.33	297.33
Reserve Interest-SF	300.34	300.34
TOTAL FUND BALANCE - RESERVE	**$240,191.07**	**$240,191.07**
Net Income Gain/Loss	2,035.39	2,035.39
Total Liabilities & Equity	**$325,220.22**	**$325,220.22**

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Income Statement

Haverford Homeowners Association

1/1/2021 - 1/31/2021

(MODIFIED ACCRUAL BASIS)

Date: 2/2/2021

Time: 4:56 pm

Page: 1

Description	Current Period Actual	Budget	Variance	Year-to-date Actual	Budget	Variance	Annual Budget
COMM							
OPERATING INCOME							
INCOME ASSESSMENTS OPERATING							
4010 COMM Assessments	$-	$7,937.83	($7,937.83)	$-	$7,937.83	($7,937.83)	$95,254.00
4019 Prior Year Surplus	-	104.17	(104.17)	-	104.17	(104.17)	1,250.00
TOTAL INCOME ASSESSMENTS OPERATING	$-	$8,042.00	($8,042.00)	$-	$8,042.00	($8,042.00)	$96,504.00
OTHER INCOME - RESERVE							
4650 Interest Income - Reserve - Common	27.26	-	27.26	27.26	-	27.26	-
TOTAL OTHER INCOME - RESERVE	$27.26	$-	$27.26	$27.26	$-	$27.26	$-
TOTAL OPERATING INCOME	**$27.26**	**$8,042.00**	**($8,014.74)**	**$27.26**	**$8,042.00**	**($8,014.74)**	**$96,504.00**
OPERATING EXPENSE							
GROUNDS MAINTENANCE							
7800 Landscape Contract - Common	-	2,345.83	2,345.83	-	2,345.83	2,345.83	28,150.00
7801 Landscape Additional - Common	-	208.33	208.33	-	208.33	208.33	2,500.00
7802 Mulch - Common	-	951.08	951.08	-	951.08	951.08	11,413.00
7806 Tree Maintenance - Common	-	500.00	500.00	-	500.00	500.00	6,000.00
7810 Snow Removal - Common	400.00	133.33	(266.67)	400.00	133.33	(266.67)	1,600.00
7815 General Maintenance - Common	-	166.67	166.67	-	166.67	166.67	2,000.00
7821 Irrigation - Watering - Common	3,506.53	1,025.00	(2,481.53)	3,506.53	1,025.00	(2,481.53)	12,300.00
TOTAL GROUNDS MAINTENANCE	$3,906.53	$5,330.24	$1,423.71	$3,906.53	$5,330.24	$1,423.71	$63,963.00
COMMUNITY SERVICES							
8213 Website - Common	-	83.33	83.33	-	83.33	83.33	1,000.00
TOTAL COMMUNITY SERVICES	$-	$83.33	$83.33	$-	$83.33	$83.33	$1,000.00
GENERAL & ADMINISTRATIVE							
8501 Office Expense - Common	322.24	333.33	11.09	322.24	333.33	11.09	4,000.00
8502 Management Fees - Common	1,176.26	1,176.33	0.07	1,176.26	1,176.33	0.07	14,116.00
8504 Legal Expense - Common	-	62.50	62.50	-	62.50	62.50	750.00
8506 Accounting/Tax Preparation - Common	-	116.67	116.67	-	116.67	116.67	1,400.00
8519 Cost Sharing - Common	-	350.00	350.00	-	350.00	350.00	4,200.00
TOTAL GENERAL & ADMINISTRATIVE	$1,498.50	$2,038.83	$540.33	$1,498.50	$2,038.83	$540.33	$24,466.00
INSURANCE							
8600 Insurance Expense-Common	131.00	308.33	177.33	131.00	308.33	177.33	3,700.00
TOTAL INSURANCE	$131.00	$308.33	$177.33	$131.00	$308.33	$177.33	$3,700.00
RESERVE TRANSFERS							
9000 Transfers to Reserve - Common	281.25	281.25	-	281.25	281.25	-	3,375.00
TOTAL RESERVE TRANSFERS	$281.25	$281.25	$-	$281.25	$281.25	$-	$3,375.00
TOTAL OPERATING EXPENSE	**$5,817.28**	**$8,041.98**	**$2,224.70**	**$5,817.28**	**$8,041.98**	**$2,224.70**	**$96,504.00**
Net Income:	**($5,790.02)**	**$0.02**	**($5,790.04)**	**($5,790.02)**	**$0.02**	**($5,790.04)**	**$0.00**

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Description	Current Period Actual	Current Period Budget	Current Period Variance	Year-to-date Actual	Year-to-date Budget	Year-to-date Variance	Annual Budget
SFH							
OPERATING INCOME							
INCOME ASSESSMENTS OPERATING							
4011 SFH Assessments	$17,388.00	$9,449.92	$7,938.08	$17,388.00	$9,449.92	$7,938.08	$113,399.00
4019 Prior Year Surplus - SFH	-	166.67	(166.67)	-	166.67	(166.67)	2,000.00
TOTAL INCOME ASSESSMENTS OPERATING	$17,388.00	$9,616.59	$7,771.41	$17,388.00	$9,616.59	$7,771.41	$115,399.00
OTHER INCOME - OPERATING							
4100 Late Fees- SF	50.00	-	50.00	50.00	-	50.00	-
TOTAL OTHER INCOME - OPERATING	$50.00	$-	$50.00	$50.00	$-	$50.00	$-
TOTAL OPERATING INCOME	**$17,438.00**	**$9,616.59**	**$7,821.41**	**$17,438.00**	**$9,616.59**	**$7,821.41**	**$115,399.00**
OPERATING EXPENSE							
GROUNDS MAINTENANCE							
7800 Landscape Contract - SFH	-	3,121.67	3,121.67	-	3,121.67	3,121.67	37,460.00
7801 Landscape Additional - SFH	-	375.00	375.00	-	375.00	375.00	4,500.00
7802 Mulch - SFH	-	1,655.33	1,655.33	-	1,655.33	1,655.33	19,864.00
7806 Tree Maintenance - SFH	-	166.67	166.67	-	166.67	166.67	2,000.00
7810 Snow Removal - SFH	7,600.00	2,533.33	(5,066.67)	7,600.00	2,533.33	(5,066.67)	30,400.00
7811 Snow Removal - Additional - SFH	-	333.33	333.33	-	333.33	333.33	4,000.00
7815 General Maintenance - SFH	-	245.83	245.83	-	245.83	245.83	2,950.00
7821 Irrigation - Watering - SFH	1,168.84	341.67	(827.17)	1,168.84	341.67	(827.17)	4,100.00
TOTAL GROUNDS MAINTENANCE	$8,768.84	$8,772.83	$3.99	$8,768.84	$8,772.83	$3.99	$105,274.00
RESERVE TRANSFERS							
9000 Transfer to Reserve - SFH	843.75	843.75	-	843.75	843.75	-	10,125.00
TOTAL RESERVE TRANSFERS	$843.75	$843.75	$-	$843.75	$843.75	$-	$10,125.00
TOTAL OPERATING EXPENSE	**$9,612.59**	**$9,616.58**	**$3.99**	**$9,612.59**	**$9,616.58**	**$3.99**	**$115,399.00**
Net Income:	**$7,825.41**	**$0.01**	**$7,825.40**	**$7,825.41**	**$0.01**	**$7,825.40**	**$0.00**

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